

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3115
ANSWERED ON:07.12.2007
PROFIT/ LOSSES BY INDIAN BANK BRANCHES ABROAD
Bhagora Shri Mahavir

Will the Minister of FINANCE be pleased to state:

- (a) the country-wise number of the branches of Indian public sector banks functioning abroad;
- (b) whether most of the Indian public sector banks functioning abroad are incurring losses;
- (c) if so, the details thereof;
- (d) whether the Government proposes to take measures to make them profit making; and if so, the details thereof?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) As on 31st March, 2007, a total of 112 branches of public sector banks were operating abroad, out of which 22 were in United Kingdom, 9 in Hong-Kong, 8 each in Fiji Islands and Mauritius, 7 each in Singapore and United Arab Emirates, 6 each in United States of America (USA) and Sri Lanka, 4 each in Japan, Kenya, Bangladesh and Oman, 3 in Belgium, 2 each in Bahama Islands, Bahrain, China, France and South Africa, and 1 each in Afganistan, Australia, Cayman Island, Channel Islands, Germany, Israel, South Korea, Maldives, Seychelles and Thailand.

(b) & (c) : No, Sir. The overseas branches of PSBs have earned a total profit of USD 285.28 million during the year ended 31st March, 2007. Only 9 overseas branches of public sector banks have incurred losses of USD 4.11 million during the year 2006-07, out of which 6 were newly opened branches and were yet to establish themselves.

(d) & (e) : RBI monitors the financial position of the banks having branch presence abroad, on an ongoing basis, and the respective banks are advised to initiate appropriate steps to improve profitability of their overseas branches.